

Bank of Singapore Strengthens its Institutional Business Team with New Appointments

Singapore, 03 December 2010 – Bank of Singapore (“BoS”) today announced four new additions to its institutional business team. The new appointments are Etienne Billaud, Executive Director; Cedric Stadelmann, Director; Stephanie Vite Hao Yen, Associate Director and Elaine Chia, Associate Director.

All four individuals will be responsible for providing tailored solutions to external asset managers and global family offices as well as those based locally in Singapore and Hong Kong.



Mr Etienne Billaud brings with him more than 10 years of private banking experience, having held senior roles in various international private banks including Credit Suisse, Pictet & Cie and UBS.

In his last position at Bank Pictet & Cie (Asia) Ltd, he was leading the Independent Asset Management Department, managing clients based in Singapore, Hong Kong and other key cities.

Commenting on the new appointments, Renato de Guzman, Chief Executive Officer of Bank of Singapore said, “It is timely for us to add to our diverse bench strength and multinational talent pool of relationship managers as we continue to see growth from clients wishing to tap on potential investment opportunities presented by emerging markets in this region.”

About Bank of Singapore

Bank of Singapore, (formerly ING Asia Private Bank), is a wholly owned subsidiary of OCBC Bank, one of Asia's leading financial services groups and the second largest in Southeast Asia, classified by assets.

Recently voted ¹Best Private Bank in Singapore and ²Best Private Wealth Management Bank in Southeast Asia and Singapore, and building on the Bank's past success and its consistent ranking amongst the ³top 5 global private banks in Asia, Bank of Singapore is positioned as Asia's global private bank, operating as a dedicated private banking subsidiary with its headquarters in Singapore. It adopts a global private banking approach with a unique open-architecture product platform supported by its proprietary research to provide truly independent advice.

Bank of Singapore offers its clients the best of both worlds - combining global know how with a distinct level of service that is among the best in the industry. Rated Aa1 (equiv to AA+) with a stable outlook by Moody's and backed by OCBC Bank's extensive branch network and expertise in a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services, Bank of Singapore offers the best of breed products and a wide range of capabilities expected from an international private bank.

With a branch in Hong Kong and offices in Manila and Dubai, Bank of Singapore serves high net worth individuals and wealthy families of global Non-Resident Indians, China, Taiwan, Hong Kong, Indonesia, Malaysia, Thailand, Singapore, the Philippines, Japan, Korea, the Middle East and Europe.

For more information, please visit www.bankofsingapore.com

1 Finance Asia 2010

2 Alpha South East Asia 2010

3 Asiamoney

About OCBC Bank

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of more than 500 branches and representative offices in 15 countries and territories, including 400 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com
